



COMMONWEALTH OF MASSACHUSETTS

Office of Consumer Affairs and Business Regulation

DIVISION OF INSURANCE

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IN THE MATTER OF THE ACQUISITION OF CONTROL OF ELECTRIC INSURANCE COMPANY BY GENERAL ELECTRIC COMPANY, GE CAPITAL GLOBAL HOLDINGS, LLC, AND GE CAPITAL U.S. HOLDINGS, INC.

Docket Number F2017-02

NOTICE OF HEARING

Pursuant to M.G.L. c. 175, §206B, an application has been made to the Massachusetts Commissioner of Insurance (the "Commissioner") by General Electric Company ("GE"), GE Capital Global Holdings, LLC ("GE Capital Global") and GE Capital U.S. Holdings, Inc. ("GECUSH") (collectively, the "Applicants"), for approval of a proposed acquisition of control of Electric Insurance Company ("EIC"), a Massachusetts-domiciled property and casualty insurance company. The Applicants propose to acquire control of EIC by terminating the trust that currently holds EIC's shares of common stock and distributing those shares to GECUSH. After that transaction, EIC will be a direct wholly-owned subsidiary of GECUSH and an indirect wholly-owned subsidiary of GE and GE Capital Global.

The Commissioner will conduct a public hearing pursuant to M.G.L. c. 175, §206B to determine whether to approve the proposed acquisition of control. The hearing will commence at 10:00 a.m. on December 18, 2017, at the Offices of the Division of Insurance, Hearing Room 1-E, 1000 Washington Street, Boston, Massachusetts 02118-6200. Documents filed in connection with this proposed acquisition of control are available for public inspection at the Division of Insurance, 1000 Washington Street, Suite 810, Boston, Massachusetts 02118-6200.

The purpose of this hearing is to afford those persons identified in M.G.L. c. 175, §206B(d)(2) the opportunity to present evidence, to examine and cross-examine witnesses, to offer oral and written arguments and to conduct discovery proceedings. Any discovery proceedings shall be concluded no later than December 12, 2017.

Any person identified in M.G.L. c. 175, §206B(d)(2) who wishes to participate in the December 18, 2017 hearing must submit, on or before December 7, 2017, a written Notice of Intent to Participate, setting forth the statutory basis for their participation. The Notice of Intent to Participate must specify the basis for the asserted interest in the proposed acquisition of control, if applicable, as well as whether the person intends to make an oral statement, present evidence, examine or cross-examine witnesses or engage in discovery.

If the Commissioner determines that a person's interest may be affected by the proposed acquisition of control, that person may participate at the hearing following presentations by the Applicants, EIC, and before any other person the Commissioner may recognize at the hearing. The length of any oral statements, presentations of evidence or examination of witnesses, may be limited at the discretion of the Commissioner. Written statements may be submitted at any time prior to the conclusion of the hearing.

All submissions, including the Notice of Intent to Participate, must refer to Docket No. F2017-02 and may be sent either by post addressed to: Docket Clerk, Hearings and Appeals, Division of Insurance, 1000 Washington Street, Suite 810, Boston, Massachusetts 02118-6200, or by electronic mail to doidocket.mailbox@state.ma.us.

Dated: November 29, 2017

Gary D. Anderson
Commissioner of Insurance